



DEVELOPMENT PLANNING & FINANCING GROUP, INC.

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Deer Island Community Development District

May 21, 2014

RE: Deer Island Community Development District Proposed
Operating Budget for Fiscal Year 2014-2015

Lakecounty County Clerk
550 West Main Street
Tavares, Fl. 32778

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing. **Please post on your website as well as directed by Chapter 189.418 (4) as the District does not have a website.**

The District's public hearing is scheduled as follows:

Date: July 21, 2014
Time: 6:00 p.m.
Place: Deer Island Clubhouse
1800 Eagles Way.
Deer Island, Fl.

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2014-2015 as required by statute. If you any questions or comments please feel free to contact me directly at 813-374-9105.

Sincerely,
Bruce St. Denis
District Manager



RESOLUTION 2014-6

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2014-2015; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors ("Board") of the Deer Island Community Development District ("District") prior to June 15, 2014, a proposed operating and maintenance budget and debt service budget for Fiscal Year 2014-2015; and

WHEREAS, the Board of the District considered the proposed budget(s) and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2014-2015 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE:	July 21, 2014
HOUR:	6:00 p.m.
LOCATION:	Deer Island Clubhouse 18000 Eagles Way Deer Island, Florida

3. The District Manager is hereby directed to submit a copy of the proposed budget(s) to the City of Deer Island and Lake County at least 60 days prior to the hearing date set above.

4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget(s) on the District's website at least two days before the budget hearing date as set forth in section 2. If the District does not have its own

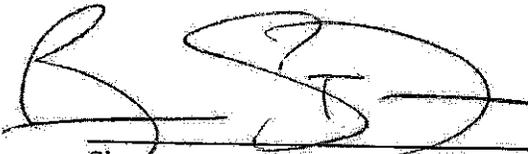
website, the District's Secretary is directed to transmit this approved budget(s) to the managers or administrators of the governmental agency(s) listed above for posting on their website.

5. Notice of this public hearing shall be published in the manner prescribed by Florida law.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 19th DAY OF April, 2014.

ATTEST:

BOARD OF SUPERVISORS OF THE
DEER ISLAND COMMUNITY
DEVELOPMENT DISTRICT



Signature

Bruce St. Denis

Printed Name

Title:

- Secretary
 Assistant Secretary



Signature

Bonnie Cooney

Printed Name

Title:

- Chairman
 Vice Chairman

Exhibit A: Proposed FY 2014-2015 Budget(s)

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT



**PROPOSED OPERATING BUDGET
OCTOBER 1, 2014 – SEPTEMBER 30, 2015**

**DEER ISLAND CDD
Statement 1
Proposed FY2015 General Fund Budget**

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 AMENDED	FY 2014 YTD - MARCH	FY 2015 PROPOSED	VARIANCE 2014 TO 2015
REVENUE						
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 267,779	\$ 223,846	\$ 229,543	\$ 191,238	\$ 229,543	\$ -
INTEREST REVENUE	9,515	6,718	3,000	1,490	3,000	-
FUND BALANCE FORWARD	-	-	271,983	-	-	(271,983)
MISCELLANEOUS REVENUE	3,179	270	-	3,322	275	275
DISCOUNTS (4%)	(9,017)	-	(9,182)	-	(9,182)	-
TOTAL REVENUE	271,456	230,834	495,344	196,050	223,636	(271,708)
EXPENDITURES						
ADMINISTRATIVE EXPENSES						
GENERAL ADMINISTRATIVE:						
BOARD OF SUPERVISORS PAYROLL	3,600	5,815	12,000	4,600	14,000	2,000
PAYROLL TAXES - FICA	275	525	1,314	455	1,071	(243)
PAYROLL SERVICE FEES	-	-	1,200	565	504	(696)
MANAGEMENT CONSULTING SERVICES	42,245	45,056	42,000	21,000	42,000	-
MISCELLANEOUS (Postage, Freight, Copies, Phone)	1,414	2,525	400	737	1,500	1,100
MEETING ROOM RENTAL	-	1,236	1,800	600	2,100	300
BANKING FEES	-	-	500	241	600	100
OFFICE SUPPLIES	229	-	-	-	-	-
AUDITING	4,500	4,500	5,000	-	2,400	(2,600)
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,150	1,455	1,400	-	1,500	100
ENGINEERING SERVICES	-	18,588	10,000	3,572	12,000	2,000
LEGAL SERVICES	13,342	19,266	20,000	15,877	22,500	2,500
CONTINGENCY	1,079	-	1,800	500	-	(1,800)
BOAT DOCK MISCELLANEOUS EXPENDITURES	-	-	2,000	-	-	(2,000)
COUNTY - ASSESSMENT COLLECTION FEES (4%)	5,148	4,477	4,591	3,754	9,182	2,000
TOTAL GENERAL ADMINISTRATIVE	73,157	103,618	104,180	52,076	109,532	2,761
FINANCIAL ADMINISTRATIVE						
INSURANCE:						
INSURANCE (General Liability)	6,032	7,393	8,500	6,100	6,405	(2,095)
TOTAL INSURANCE	6,032	7,393	8,500	6,100	6,405	(2,095)
FIELD OPERATIONS:						
UTILITIES: GENERAL	11,947	13,864	12,404	6,288	14,919	2,515
MANAGEMENT COORDINATION	5,000	3,952	5,000	-	-	(5,000)
GATE INTERNET - WEBSITE HOSTING	-	17	-	60	3,588	3,588
LANDSCAPING - CONTRACT	44,364	52,165	38,616	19,308	38,616	-
IRRIGATION REPAIRS AND MAINTENANCE	-	-	8,000	5,155	8,000	-
LANDSCAPING - IMPROVEMENTS	-	-	10,000	4,800	10,000	-
MITIGATION CREDIT PURCHASE	-	6,320	-	1,080	3,600	3,600
AQUATIC MANAGEMENT	19,680	14,760	12,480	6,240	12,480	-

DEER ISLAND CDD
Statement 1
Proposed FY2015 General Fund Budget

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 AMENDED	FY 2014 YTD - MARCH	FY 2015 PROPOSED	VARIANCE 2014 TO 2015
REPAIRS AND MAINTENANCE	2,605	4,062	4,000	-	4,000	-
GATE MAINTENANCE & REPAIRS	2,708	440	3,000	680	2,400	(600)
GATE HOUSE MAINTENANCE	-	1,655	3,000	-	2,000	(1,000)
REPAIRS AND MAINTENANCE - ROADS	7,500	-	1,000	-	1,000	-
FIELD OPERATIONS CONTINGENCY	658	-	6,000	1,970	7,096	1,096
TOTAL FIELD OPERATIONS	94,462	97,235	103,500	45,581	107,699	4,199
CAPITAL IMPROVEMENT:						
CAPITAL OUTLAY - BOAT DOCK	-	-	150,000	8,187	-	(150,000)
CAPITAL OUTLAY - GATE SYSTEM	-	-	28,346	44,338	-	(28,346)
CAPITAL OUTLAY - GATE SYSTEM-EXIT GATE RELOC	-	-	1,328	1,328	-	(1,328)
CAPITAL OUTLAY - GATE SYSTEM -KEY PAD	-	-	1,932	1,932	-	(1,932)
CAPITAL OUTLAY - GATE SURVEILLANCE SYSTEM	-	-	9,558	9,558	-	(9,558)
CAPITAL OUTLAY - GATE ENCLOSURE & MISC	-	-	8,000	3,000	-	(8,000)
CAPITAL OUTLAY - OTHER	-	-	10,000	-	-	(10,000)
CAPITAL OUTLAY - ROADWAYS	-	-	70,000	-	-	(70,000)
CAPITAL IMPROVEMENT	-	-	279,164	68,343	-	(279,164)
TOTAL EXPENDITURES	173,651	208,246	495,344	172,100	223,636	(271,708)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	97,805	22,589	-	23,950	0	0
OTHER FINANCING SOURCES (USES)						
TRANSFER-IN	-	-	-	-	-	-
TRANSFER-OUT	-	-	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	97,805	22,589	-	23,950	0	0
FUND BALANCE - BEGINNING	828,485	926,290	948,879	676,896	676,896	676,896
FUND BALANCE FORWARD	-	-	(271,983)	-	-	-
FUND BALANCE - ENDING	\$ 926,290	\$ 948,879	\$ 676,896	\$ 724,796	\$ 676,896	\$ -

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

**STATEMENT 2
DEER ISLAND CDD
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

ALLOCATION OF GENERAL FUND EXPENDITURES

1. ERU Assignment and Calculation

Assessment Unit	AU	Units	Total ERU	%
Old	1.00	30.00	30.00	8.9%
New	1.07	257.00	274.02	81.2%
Golf Course	33.65	1.00	33.65	10.0%
Total		288.00	337.67	100.0%

2. O&M Assessment Requirement ("AR") - IF all assessments are ON Roll

Expenditures	Amount
GENERAL ADMINISTRATIVE LESS COUNTY CHARGES	\$ 100,350
INSURANCE	\$ 6,405
FIELD OPERATION	\$ 107,699
CAPITAL OUTLAY	\$ -
Subtotal (Net)	\$ 214,454
Early Payment Discount (4.0%)	\$ 9,182
County Charges (4.0%)	\$ 9,182
Total (Gross)	\$ 232,818
Total ERU	337.7
Total AR / ERU - GROSS	\$ 689.48
Total AR / ERU - NET	\$ 635.10

2a. Allocation of O&M Assessment: FY 2014 (Difference Due to Rounding)

Assessment Unit	AU	AR / ERU - gross	Gross Assmt / Unit	Units	Total Gross Assmt
Old	1.00	\$ 689.48	\$ 689.48	30	\$ 20,684
New	1.07	\$ 689.48	\$ 735.15	257	\$ 188,934
Golf Course	33.65	\$ 689.48	\$ 23,199.52	1	\$ 23,200
				288	\$ 232,818

3. Change in Assessment Per Unit and Expenditures Compared with Last Fiscal Year / (1)

Fiscal Year	Total Net Expenditures	Total ERU	Total AR/ERU - Net
Current	\$ 214,454	337.67	\$ 635
Prior (2)	\$ 495,344	337.67	\$ 1,467
Increase / (Decrease)	\$ (280,890)	-	\$ (832)

(1) Represents an unweighted average of entire district.

(2) Represents a fund balance forward of \$271,983

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

REVENUES

Special Assessments – Tax Collector – On Roll - The District levies non-ad valorem assessments to pay for the operations and maintenance expenditures, for the respective fiscal year, on platted parcels within the District.

Interest Revenue - The District earns interest on the monthly average collected balance for their operating and investment accounts.

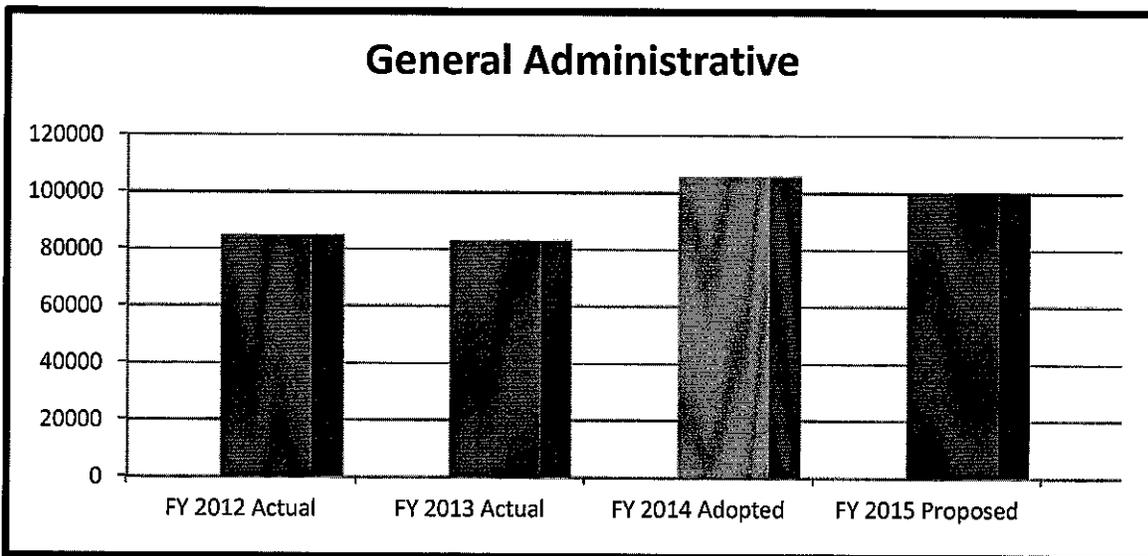
Assessment Discount - Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. For each tax bill, each landowner has the option of taking early payment discounts under the Uniform Method of Collections rules. The budgeted amount for the fiscal year is calculated at 4% of the anticipated non-ad valorem assessments on roll.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

EXPENDITURES

ADMINISTRATIVE EXPENDITURES

General Administrative:



Board of Supervisor Payroll - Chapter 190 of the Florida Statutes allows for members of Board of Supervisors to be compensated up to \$200 per meeting at which they were in attendance. Each Supervisor can elect to accept or waive the compensation. The amount for the proposed fiscal year is based upon 12 meetings with five board members in attendance.

Payroll Taxes – FICA - Payroll taxes associated with supervisor compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor’s payroll expenditures.

Payroll Service Fees – Payroll and withholdings service fee for processing District supervisor payroll.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

EXPENDITURES

Management Consulting Services– DPFG provides professional management services on behalf of the District. Also included are costs associated with the processing all of the District's financial activities, i.e. accounts payable, and financial statement and budget preparation. The District receives management and administrative services as part of management agreement with DPFG and the budgeted amount is in accordance with the agreement.

Miscellaneous - The District will incur expenditures for the day to day operation of District matters. These items include, but are not limited to mailing, preparation of agenda packages for government agencies, overnight deliveries, facsimiles, long distance phone calls. Finally, this line item includes the cost for archiving and storage of all the Districts official records.

Meeting Room Rental – The District pays a fee for meeting facilities for District Board meetings and workshops.

Banking Fees – The District pays routine banking fees to maintain accounts with a financial institution.

Regulatory & Permit Fees - The District is required to pay an annual district fee to the Department of Economic Opportunity.

Auditing – State law requires the District to undertake an annual independent audit of its accounting records and procedures if the District meets certain financial thresholds. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter with the current auditor which allows for two annual renewals if mutually agreed by the CDD and the auditor until fiscal year 2015.

Legal Advertisements – As part of regulatory due process, the District is required to advertise various legal notices for meeting schedules, public hearings, budgeting, assessment and other matters in a newspaper of general circulation.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

EXPENDITURES

Engineering Services - The District engineer provides general engineering services to the District. These services include the preparation and attendance of the monthly board meetings, inspection, regulatory compliance, review of construction invoices and all other Board specifically requested services.

Legal Services - The District Attorney, Latham, Shuker, Edine & Beaudine, LLP, provides general legal services including preparation for and participation in monthly board meetings, consulting with the Board on governance issues, preparing and reviewing legal agreements, reviewing construction projects related issues, negotiation of contracts, and other matters as directed by the Board.

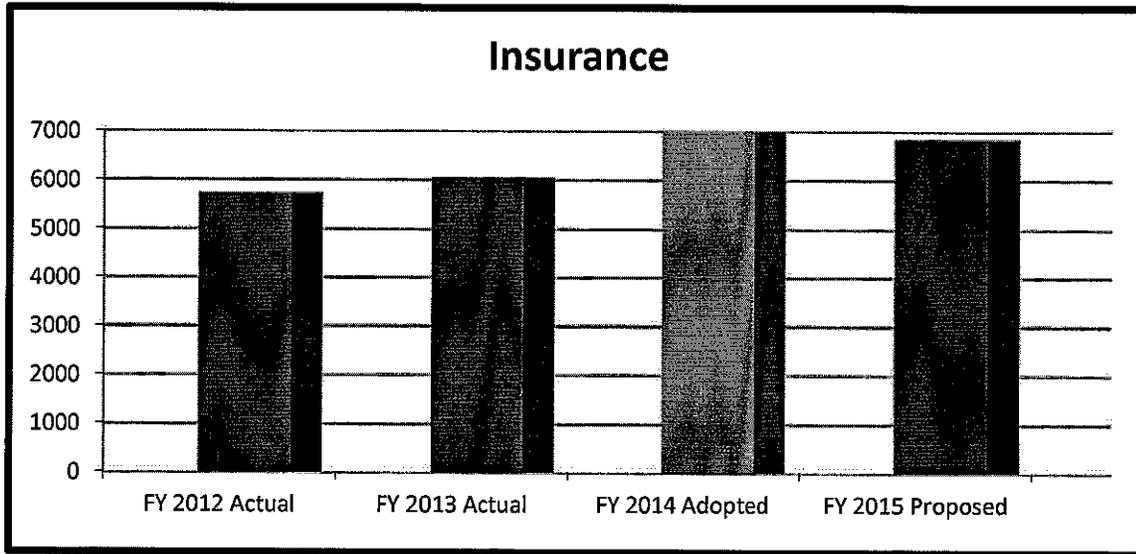
Contingency – An amount appropriated for expenditures not related to other line items in the General Administrative category.

County Assessment Collection Fees – The District reimburses the Tax Collector for his or her necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, postage, etc. The District also compensates the Tax Collector for the actual cost of collection or 4% on the amount of special assessments collected and remitted, whichever is greater. The current year's budget for collection costs was based on a maximum of 4% of the anticipated assessment collections.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

EXPENDITURES

INSURANCE

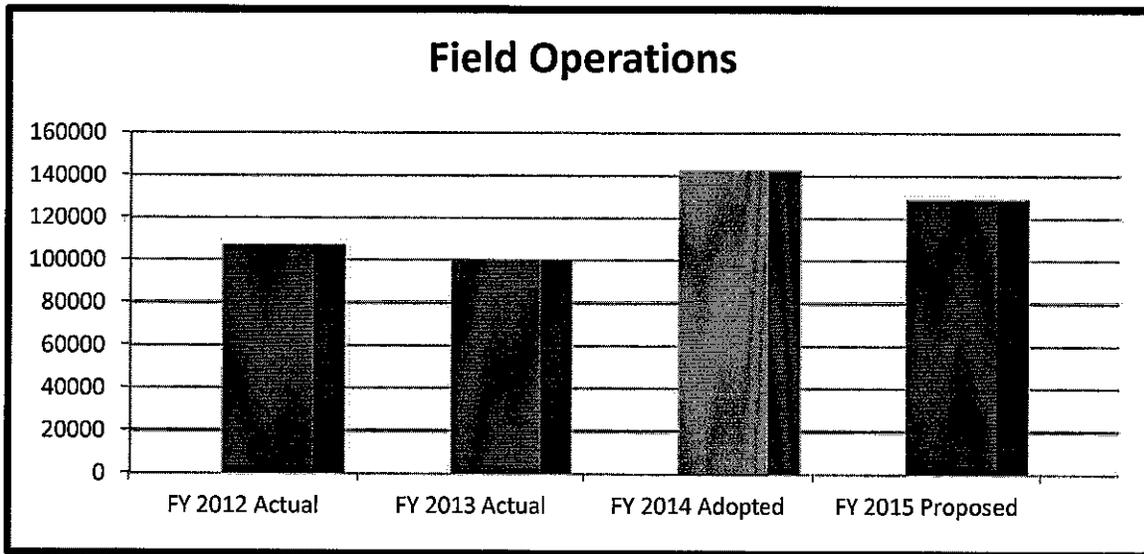


Insurance (Liability, Property & Casualty) – The District contracts for general liability, director and officer and property insurance.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

EXPENDITURES

FIELD OPERATIONS



Utilities – General - The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, recreation, etc. Fees are based on average historical costs plus any associated fixed costs. See utility account summary for additional analysis.

Gate Internet – Website Hosting – Amounts are appropriated for expenditures related to internet service for the Gate cameras and website hosting.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

STATEMENT 3

GENERAL FUND FY 2015 BUDGET

BUDGET NARRATIVE

EXPENDITURES

Landscaping Contract - The District will incur expenditures for mowing, weeding, edging, debris blowing, bed weed control, shrubs and groundcover pruning, edge and blow curbs on roadway of 200 lots every other week, and fertilizer and pest/weed control.

Irrigation Repairs & Maintenance - The District will incur expenditures related to the maintenance of the irrigation systems. Maintenance is on as needed basis and proposals are submitted to the Board for review.

Landscape Improvements - Expenditures related to replacement and replenishment of turf, trees, shrubs etc. Proposals are submitted to the Board for review.

Mitigation Credit Agreement – The District has previously entered into a Mitigation Credit Purchase Agreement associated with the boat dock project.

Aquatic Management – The District has entered into an agreement for shoreline grass and bush control, underwater and floating vegetation control (nuisance aquatic control) for the 13 waterways under the control of the District.

Repairs and Maintenance – Amounts appropriated are for miscellaneous repairs and maintenance expenditures based on need and not accounted for in other line item appropriations.

Gate Maintenance and Repairs – The District has contracted with a service to provide two preventive maintenance inspections per year. Additional amounts appropriated are for the actual repairs to the gate.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

STATEMENT 3

GENERAL FUND FY 2015 BUDGET

BUDGET NARRATIVE

EXPENDITURES

Gatehouse Maintenance – Amounts appropriated are for the miscellaneous repairs and maintenance for the gatehouse on an as needed basis.

Repairs and Maintenance Roads – Amounts appropriated are for the miscellaneous repairs and maintenance for roads on an as needed basis.

Contingency – Amounts are appropriated for expenditures not accounted for in specific line items.

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT
STATEMENT 3
GENERAL FUND FY 2015 BUDGET
BUDGET NARRATIVE

FUND BALANCE

AVAILABLE FUNDS	
Beginning Fund Balances - Fiscal Year 2014	\$ 948,879
Adopted Budgeted Net Change in Fund Balance - Fiscal year 2014	(75,000)
Amended Budgeted Net Change in Fund Balance	(196,983)
Projected Ending Fund Balance FY 2014	<u>676,896</u>
Projected Expenditures Under FY 2014 Budget	
Boat Dock	140,000
Roadways	70,000
	<u>210,000</u>
Total Projected Funds Available - 09/30/2014	<u>886,896</u>
Net Change in Fund Balance - Fiscal year 2015	-
Total Projected Fund Available - 09/30/2015	<u>\$ 886,896</u>
PROJECTED ALLOCATION OF AVAILABLE FUNDS	
Nonspendable Fund Balance	
Assigned Fund Balance	
Operating Reserve - One Quarter Operating Capital	(55,909) (A)
Reserves - Roadways	(617,600)
Total Allocation of Available Funds	<u>(673,509)</u>
PROJECTED UNASSIGNED FUND BALANCE 09/30/2015	<u>\$ 213,386</u>
A) Represents approximately 3 months of operating expenditures less contingency	
NOTE: Fund Balance Projection does not account for all excess of expenditures over/under appropriations in prior fiscal year	

**DEER ISLAND CDD
STATEMENT 4
CONTRACT EXPENDITURE SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/AGREEMENT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES								
GENERAL ADMINISTRATIVE:								
BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	STATUTE	NA	\$ 14,000.00	\$ 1,000.00	MONTHLY	5 officers with monthly meetings. \$200 each Supervisor per each meeting, 2 extra public hearing meetings
PAYROLL TAXES FICA			NA	NA	\$ 1,071.00	\$ 76.50	MONTHLY	payroll taxes 7.65% of payroll - FICA&FUTA
PAYROLL SERVICE FEES	DEGISION HR	PAYROLL PROCESSING	YES	NA	\$ 504.00	\$ 42.00	MONTHLY	4% of gross payroll + rounding
MANAGEMENT CONSULTING SERVICES	DFPG	MANAGEMENT CONSULTING SERVICES	YES	NA	\$ 42,000.00	\$ 3,500.00	MONTHLY	see agreement #62
MISCELLANEOUS (Postage, Freight, Copies, Phone)	VARIOUS	POSTAGE, FREIGHT, COPIES, PHONE	NA	NA	\$ 1,500.00	\$ -	VARIES	trend analysis of FY14&13
MEETING ROOM RENTAL	DEER ISLAND COUNTRY CLUB	HOSTING OF MONTHLY MEETINGS	NA	NA	\$ 2,100.00	\$ 150.00	MONTHLY	\$150 charged per meeting + 2 extra meetings
BANKING FEES	SUNTRUST		NA	NA	\$ 600.00	\$ 50.00	MONTHLY	monthly banking fee approximates \$50
OFFICE SUPPLIES								NO LONGER USED
AUDITING	DEBARTELEMEO	ANNUAL AUDIT	YES	FY 2015	\$ 2,400.00	\$ -	ANNUAL	Agreement #68
REGULATORY AND PERMIT FEES	DEPT OF ECONOMIC ACTIVITY	ANNUAL DISTRICT FEE	YES	NA	\$ 175.00	\$ -	ANNUAL	Statutorily fixed fee
LEGAL ADVERTISEMENTS	ORLANDO SENTINEL	PUBLIC NOTICE	NO	NA	\$ 1,500.00	\$ 125.00	VARIES	12 meeting notices yearly & workshop notices
ENGINEERING SERVICES	DEWBERRY	ENGINEERING SERVICES	YES	Amt. not time	\$ 12,000.00	\$ 1,000.00	MONTHLY	Agreement #66 - \$6,000 for general services, boat dock - \$5,000, Survey - \$1,200
LEGAL SERVICES	Latham, Shaker, Eden & Beaudine	LEGAL SERVICES	YES	Amt. not time	\$ 22,500.00	\$ 1,875.00	MONTHLY	Agreement #63 - general counsel services
CONTINGENCY	MISCELLANEOUS	MISCELLANEOUS	NO	NA	\$ 1,000.00	\$ 83.33	VARIES	For items not identified in other line items
BOAT DOCK	NA	NA	TBD	NA	\$ -	\$ -	NA	Amounts will be appropriated as determined
COUNTY - ASSESSMENT COLLECTION FEES	BOCC	ASSESSMENT COLLECTION FEES	NO	NA	\$ 9,181.72	\$ 2,295.43	VARIES	2% of assessments on roll

**DEER ISLAND CDD
STATEMENT 4
CONTRACT EXPENDITURE SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/ AGREEMENT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
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INSURANCE:

INSURANCE (General Liability)	EGRIS INSURANCE & RISK ADVISORS	INSURANCE	YES	41913	\$ 6,405.00	\$	ANNUAL	\$3,600 for property and \$2,500 for district officials insurance + 5%
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FIELD OPERATIONS:

UTILITIES- GENERAL	SUMTER ELECTRIC COOPERATIVE	GENERAL ELECTRIC AND STREET LIGHTING	NO	NA	\$ 14,919.29	\$ 1,243.27	MONTHLY	see utility summary for breakdown
MANAGEMENT COORDINATION	O LONGER UTILIZED							NO LONGER UTILIZED
GATE/INTERNET - WEBSITE HOSTING	FLORIDA CABLE/POWER ONE	INTERNET FOR ENTRANCE GATE AND WEB HOSTING	TBD	TBD	\$ 3,588.00	\$ 299.00	MONTHLY	\$199 per mo est. for gate & \$100 mo. Est. for website (need website)
LANDSCAPING - CONTRACT	VALLEYCREST LANDSCAPE MAINTENANCE	MONTHLY LANDSCAPING SERVICES	YES	11/2015 +two one year renewals	\$ 38,616.00	\$ 3,218.00	MONTHLY	see agreement #69, pressure washing extra at \$585 per qtr if elected
IRRIGATION REPAIRS AND MAINTENANCE	VALLEYCREST LANDSCAPE MAINTENANCE	IRRIGATION MAINTENANCE IS ON AS NEEDED AND PROPOSALS ARE FORWARDED	NO	NA	\$ 8,000.00	\$ 2,000.00	VARIES	Costs vary based on District needs- light timers, wiring & misc
LANDSCAPING - IMPROVEMENTS	VALLEYCREST LANDSCAPE MAINTENANCE	IMPROVEMENTS ON AS NEEDED AND PROPOSALS ARE FORWARDED	NO	NA	\$ 10,000.00	\$ 5,000.00	VARIES	Costs vary based on District needs
MITIGATION CREDIT AGREEMENT	TCP II HOLDINGS	MITIGATION CREDITS	YES	3/5/2014	\$ 3,600.00	\$ 900.00	SCHEDULED DATES	See Agreement #70 - BOS will need to decide if they wish to extend the credit
AQUATIC MANAGEMENT	AMERICAN ECOSYSTEMS	Manage 13 waterways under the control of the District	YES	6/24/2014	\$ 12,480.00	\$ 1,040.00	MONTHLY	Agreement #71 - shoreline grass & bush control, underwater & floating vegetation control (nuisance aquatic)
REPAIRS AND MAINTENANCE	NA	Miscellaneous repairs based on needs	NA	NA	\$ 4,000.00	\$ 333.33	MONTHLY	Varies based on District needs
GATE MAINTENANCE AND REPAIRS	RAMCO PROTECTIVE SERVICES	GATE MAINTENANCE	YES	Ongoing	\$ 2,400.00	\$ 600.00	QUARTERLY	Agreement #72 - gate maintenance \$400 yearly. Gate repairs vary additional \$2,000 for miscellaneous gate repairs
GATE HOUSE MAINTENANCE	NA	Miscellaneous repairs based on needs	NO	NA	\$ 2,000.00	\$ 500.00	QUARTERLY	Costs vary based on District needs
REPAIRS AND MAINTENANCE - ROADS	NA	Miscellaneous repairs based on needs	NO	NA	\$ 1,000.00	\$ 250.00	QUARTERLY	Costs vary based on District needs
CONTINGENCY	NA	Miscellaneous repairs based on needs	NO	NA	\$ 5,000.00	\$ 1,250.00	QUARTERLY	Appropriated for costs not appropriated in other lines

**DEER ISLAND CDD
Statement 5
Utilities:General**

UTILITY: STREETLIGHT ELECTRIC (Sumter Electric Cooperative)

<u>ACCOUNT</u>	<u>METER NUMBER</u>	<u>LOCATION</u>	<u>BILLED</u>
5300074401			\$ 995.75
5300060901	53388781		158.37
		MONTHLY	\$ 1,154.12
		ANNUALIZED	\$ 13,849.47
		PROJECTED INCREASE	3%
		TOTAL	\$ 14,264.95

UTILITY: GATE PHONE (Century Link)

<u>ACCOUNT</u>	<u>PERIOD</u>	<u>LOCATION</u>	<u>BILLED</u>
311693009	FEB 25 2014	ACCESS GATE - MONTHLY	\$ 52.94
		ANNUALIZED	\$ 635.28
		PROJECTED INCREASE	3%
		TOTAL	\$ 654.34
		TOTAL UTILITY - ANNUALIZED	\$ 14,919.29