

Budget Worksession



Purpose

- The purpose of this Budget Worksession is to discuss the FY 2015 Recommended Budget.

Presentation Outline



- **FY 2014 Budget Overview**
- **General Fund**
- **Parks and Stormwater MSTU**
- **Lake Fire Rescue Budget**
- **Public Lands Voted Debt Millage**
- **Lake Ambulance MSTU**
- **Infrastructure Sales Tax**
- **Budget Summary**
- **Impacts to Citizens**
- **Alternatives to Millage Change**
- **Budget Calendar**

Presentation Outline



FY 2014 Budget Overview

FY 2014 Budget Overview



FY 2014 Adopted Budget

- **FY 2014 Countywide Budget – \$351.2 million**
- **General Fund Budget – \$124.0 million**
- **General Fund Reserves – \$8.8 million**
– 7.6% of operating expenses
- **Millage rates were kept at FY 2013 levels**

FY 2014 Budget Overview



Balanced General FY 2014 Fund Budget

- **5.3% decrease in County Department budgets**
- **0.8% decrease in Constitutional budgets**
- **Eliminated the Law Library**
- **Eliminated Lynx bus routes from General Fund**
- **\$1.1 million from Infrastructure Sales Tax for Debt Service**
- **Savings in Department of Juvenile Justice (DJJ) costs**
 - **Used to fund shortfall in Parks and Trails Budget**

FY 2014 Budget Outlook



FY 2014 Millage Rates

Lake County General Fund Countywide Millage	4.7309 mills
Lake County Ambulance MSTU	0.3853 mills
Lake County Stormwater, Roads, Parks MSTU	0.4984 mills
Lake County Fire Rescue EMS	0.3222 mills
Total Millage	5.9368 mills
Lake County Public Lands-Voted Debt	0.1900 mills

Presentation Outline



General Fund

General Fund



Overview

General Fund



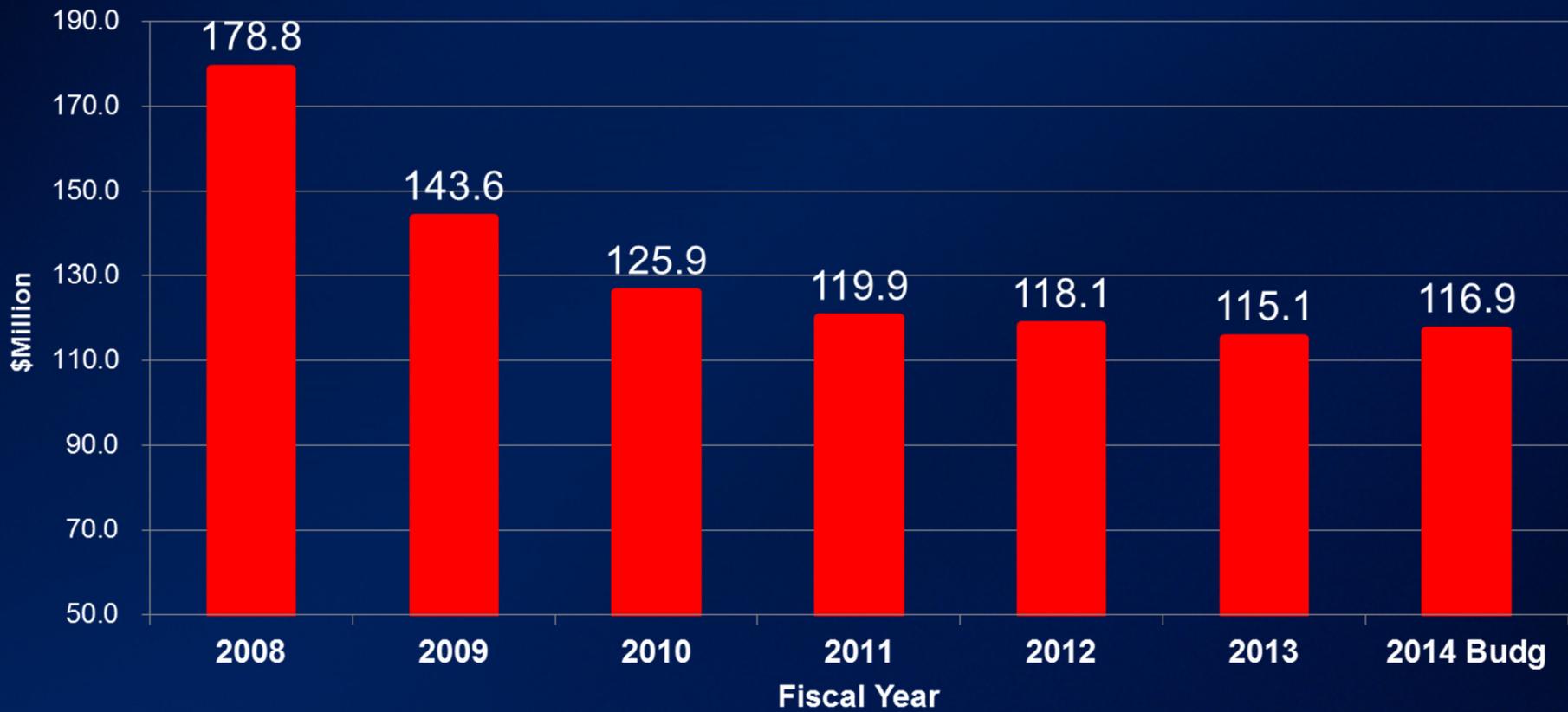
Revenues



General Fund



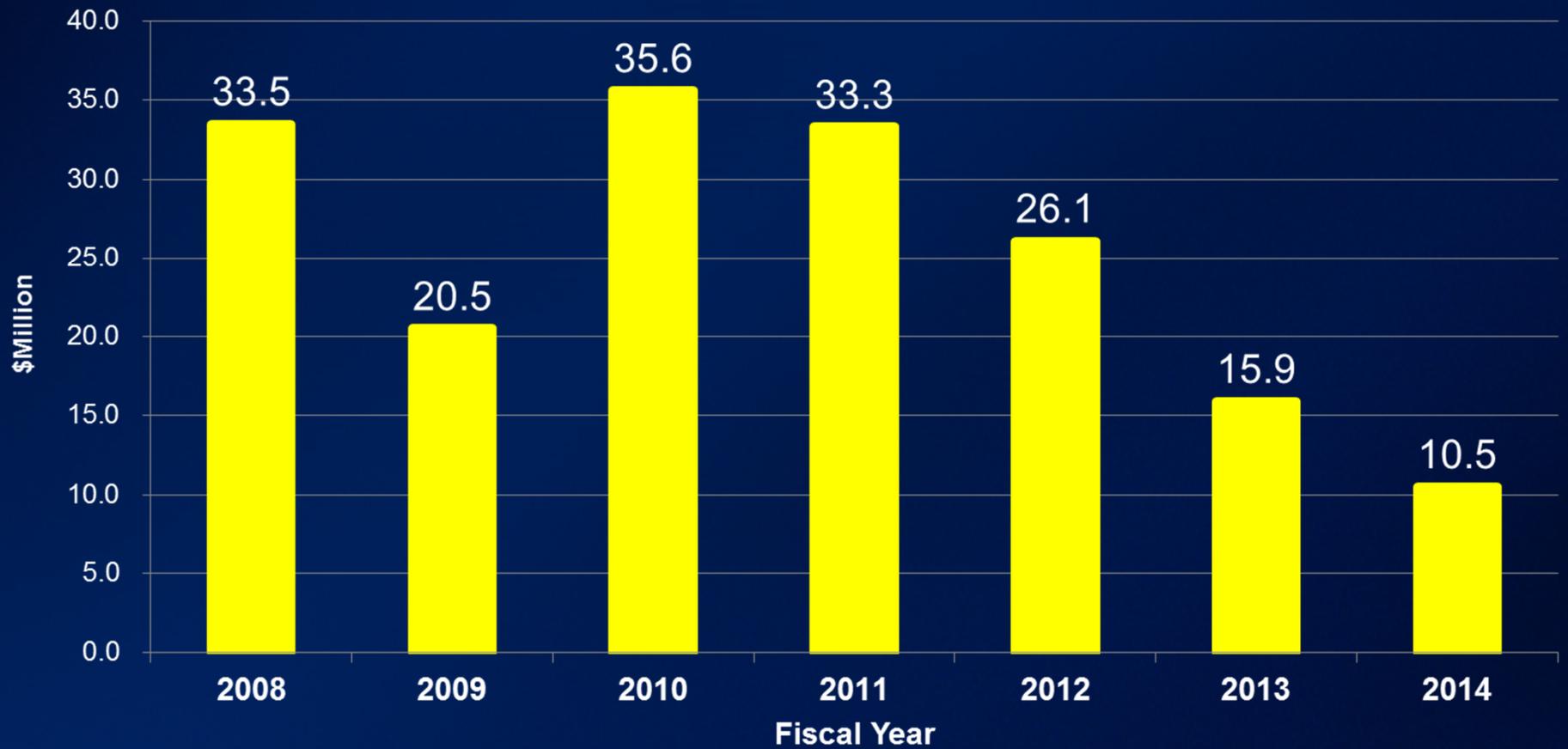
Expenses



General Fund



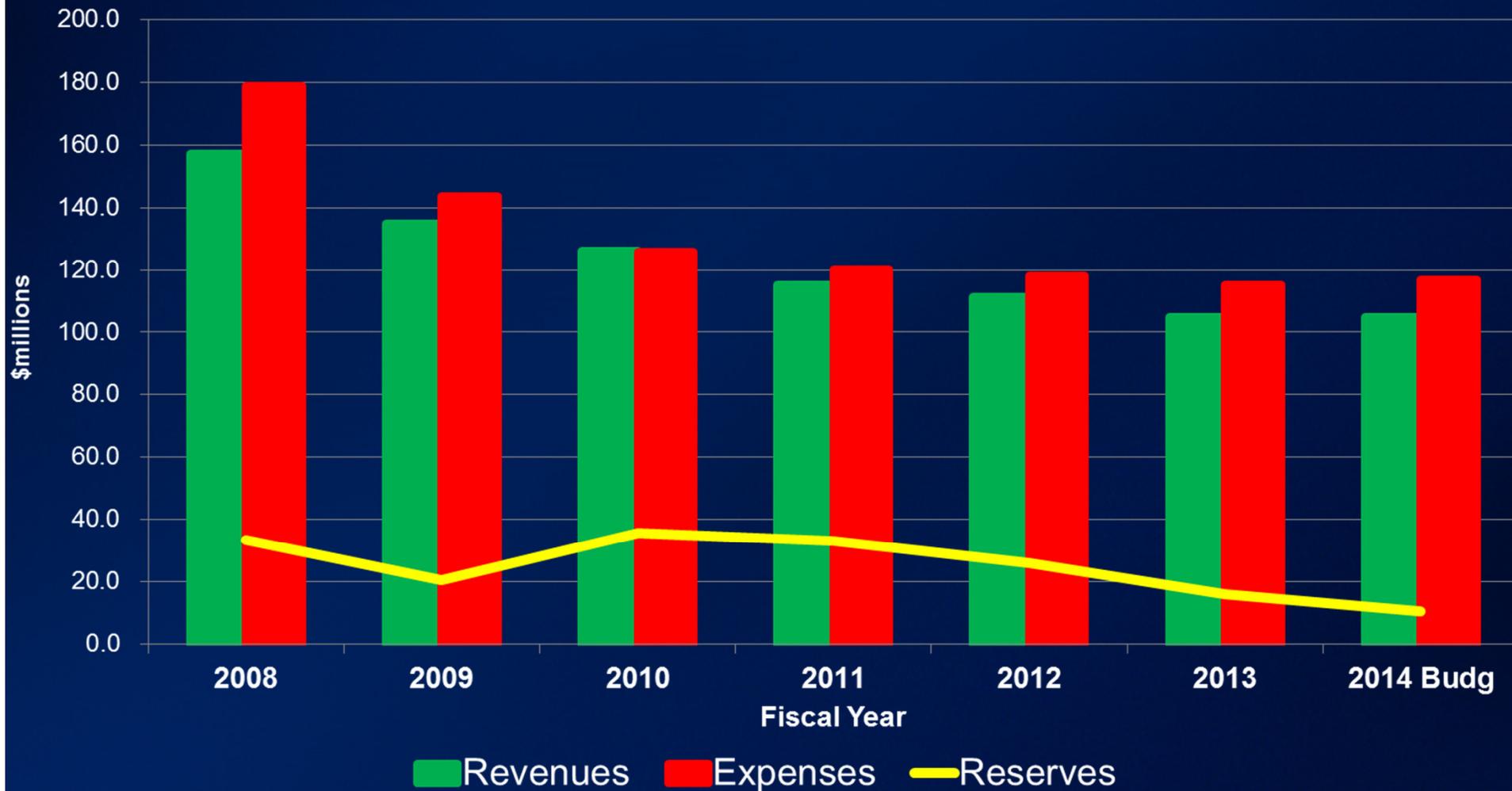
Reserves



General Fund



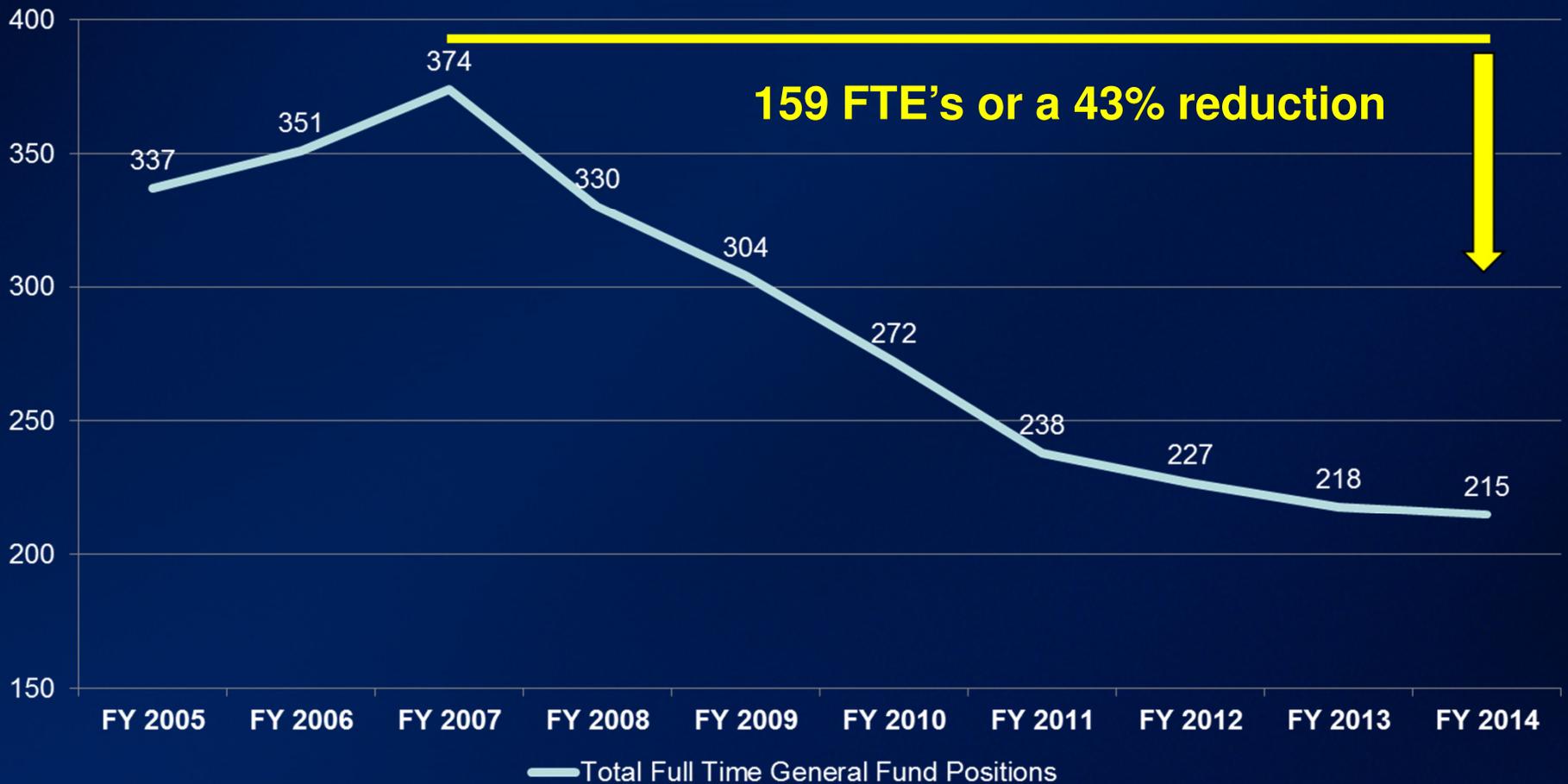
Revenues and Expenses



General Fund



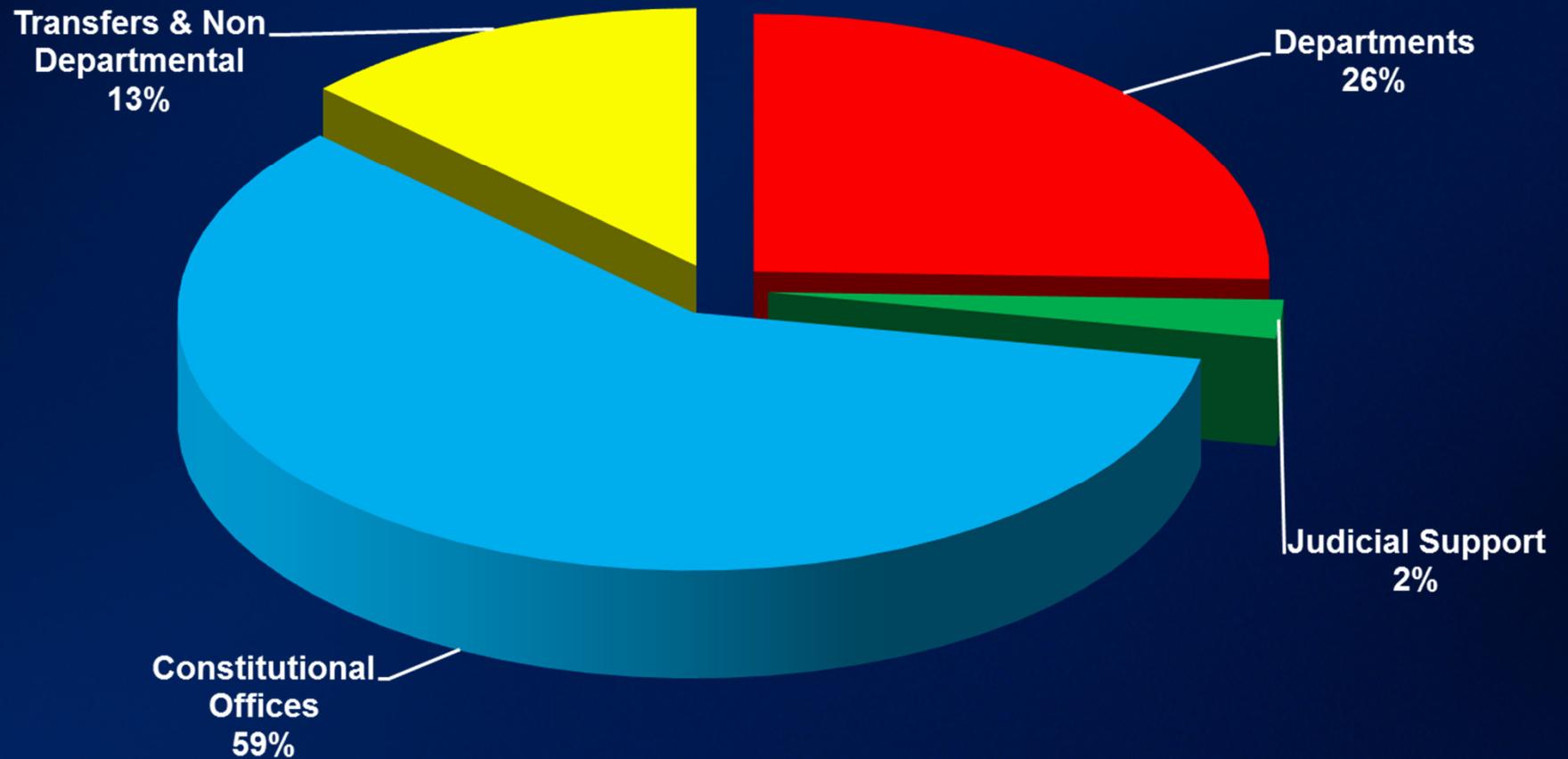
Changes in Number of General Fund Positions



General Fund



Components of the General Fund



General Fund



FY 2015 Revenue Analysis

General Fund



Gross Taxable Value (General Fund)



General Fund



Property Value Best Estimate

	% Change in Value	Property Value
FY 2014 Budget	0.64% increase	\$14,807,309,964
FY 2015 Projection	3.00% increase	\$15,251,529,263
FY 2015 Best Est.	3.57% increase	\$15,336,456,697

Note: Property Values are expected to be slightly higher when reported on July 1st.

General Fund



Revenue Analysis

(Millions)

Ad Valorem Taxes

\$86.1

- Increase of \$13.5 million

- Proposed Millage Rate of 5.6124

Intergovernmental Revenues (Sales Tax)

\$19.3

Other Revenue (Fees, Charges, etc)

\$20.4

Statutory Deduction (5%)

(\$6.0)

Total New Revenues

\$119.8

Fund Balance (Cash Brought Forward)

\$12.9

PO Carryforward

\$1.4

Total Revenues

\$134.1

General Fund



FY 2015

Expenditure Analysis

General Fund



Expenditure Analysis

(Millions)

County Departments **\$31.6**

Judicial Support **\$3.0**

Constitutional Officers **\$73.5**

Non Departmental **\$16.0**

Reserves (7%) **\$8.6**

Reserve PO Carryforward **\$1.4**

Total Expenditures ***\$134.1***

General Fund



County Departments

- **Total County Department Budget - \$31.6 million or 26% of General Fund**
 - Slight increase to FRS rates included
 - Employee Compensation – 3% raises included
 - Enhancement to Information Technology - \$200,000
 - Enhancement to Facilities - \$500,000
 - Astatula Fuel Remediation Project- \$500,000
 - Includes a slight increase for Animal Services (funding will be included with the Sheriff budget later in budget process)

General Fund



County Departments

- **Items kept constant to FY 2014 funding level include:**
 - Medicaid
 - Social Service & Children Service Grants
 - Health Department and Lifestream
 - Economic Development
 - Veteran's Affairs
 - Trout Lake, Historical Society, & We Care
 - Communications
 - Budget and Procurement

General Fund



Constitutional Officers

	FY 2014 Adopted Budget	FY 2015 Submitted	Percent
*Clerk of Courts	\$3,622,592	\$3,731,270	3.00%
Property Appraiser	\$2,231,953	\$2,279,881	2.15%
Sheriff	\$48,886,688	\$52,647,085	7.69%
Supervisor of Elections	\$1,829,307	\$1,901,823	3.96%
Tax Collector		August 1st	

*Excess Fees \$118,000, Net Reduction of 0.01%

General Fund



Constitutional Officers

- **Total Budget of \$73.5 million or 59% of General Fund**
 - **Includes increases of \$3.9 million to submitted budgets**
 - **Small increases to maintenance, utilities and overhead**
 - **Increases in lease costs**
 - **Small increase in DJJ costs to the State**
 - **Inmate Medical budget remains constant**

General Fund



Judicial Support

- **Total Budget of \$3.0 million or 2% of General Fund**
 - **Includes Court Administration, Public Defender, State Attorney, and Guardian Ad Litem**
 - **Increases to maintenance, utilities, technology, and overhead**
 - **Small increases in operational expenses**
 - **Increase for furniture for jury selection rooms**

General Fund



Non Departmental

- **Total Budget of \$16.0 million or 13% of General Fund**
 - **Includes transfers, CRA payments, & Medical Examiner**
 - **Increased transfer to Fire Fund to offset governmental building assessments**
 - **Transfer of \$1.1 million for shortfall in the Parks and Trails budget**
 - **CRA payments increased based on TIF calculations**

General Fund



Non Departmental

- **Items kept constant to FY 2014 funding level include:**
 - **Library transfer - \$3.7 million**
 - **Public Transportation - \$1.1 million**
 - **Medical Examiner - \$800,000**
 - **Solid Waste - \$300,000**

General Fund



Summary

General Fund



FY 2015 Recommended Budget

- **Proposed Millage increase from 4.7309 to 5.6124 (increase of 0.8815)**
- **Represents an increase in revenues of \$13.5 million**
- **Includes funding for:**
 - **Astatula fuel remediation**
 - **Constitutional requests**
 - **Parks and Trails funding**
 - **Raises and FRS changes**

General Fund



FY 2015 Recommended Budget

- **Does not include funding for:**
 - Reclasses and new positions
 - Salary Compression
 - Does not address increasing demands for service
 - FEMA (future Board discussion)

General Fund



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward) \$14.3

Revenues \$119.8

***Total Revenues* \$134.1**

Expenses \$124.1

Reserves & PO Carryforward \$10.0

***Total Expenses* \$134.1**

Presentation Outline



Parks & Stormwater MSTU

Parks and Stormwater MSTU



Overview

Parks and Stormwater MSTU



Revenues



Parks and Stormwater MSTU



Parks and Stormwater MSTU

	% Change in Value	Property Value
FY 2014 Budget	0.10% decrease	\$7,733,266,264
FY 2015 Projection	2.26% increase	\$7,908,038,082
FY 2015 Best Est.	2.58% increase	\$7,933,424,973

Note: Property Values are expected to be slightly higher when reported on July 1st.



Stormwater Recommended Budget

Stormwater Budget



Revenue Analysis

(Millions)

Ad Valorem Revenues

\$0.53

Stormwater receives 13% of revenues

Funds operations

No funding for future projects

Statutory Deduction (5%)

(\$0.03)

Total New Revenues

\$0.50

Fund Balance (Cash Brought Forward)

\$2.50

Total Revenues

\$3.00

Stormwater Budget



Expenditure Analysis

(Millions)

Operations

\$0.50

Project management, flood plain, permitting,
inspection, monitoring (TMDL & NPDES)

Projects

Wolfbranch Sink

\$2.00

Royal Trails

\$0.20

Umatilla's Lake Yale Basin Stormwater Reuse
Project (cost share)

\$0.20

Reserves

\$0.10

Total Expenses

\$3.00

Stormwater Budget



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward)	\$2.50
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<u>Revenues</u>	<u>\$0.50</u>
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<i>Total Revenues</i>	<i>\$3.00</i>
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Expenses	\$2.90
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<u>Reserves</u>	<u>\$0.10</u>
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<i>Total Expenses</i>	<i>\$3.00</i>
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Parks and Stormwater MSTU



Parks and Trails Recommended Budget

Parks and Trails Budget



Revenue Analysis

(Millions)

Ad Valorem	\$3.45
Other Revenues	\$0.09
Transfer from General Fund (Public Lands)	\$0.33
Transfer from General Fund (O & M)	\$1.10
Statutory Deduction (5%)	(\$0.18)
<i>Total New Revenues</i>	<i>\$4.79</i>
Fund Balance (Cash Brought Forward)	\$0.35
PO Carryforward	\$0.20
<i>Total Revenues</i>	<i>\$5.34</i>

Parks and Trails Budget



Expenditure Analysis

(Millions)

Personnel	\$1.41
Operations	\$3.10
Transfers	\$0.28
Public Lands	\$0.35
PO Carryforward Reserves	\$0.20
<i>Total Expenditures</i>	<i>\$5.34</i>

Parks and Trails Budget



Challenges

- **Parks and Trails revenues have been declining since FY 2010**
- **Parks and Trails responsibilities have been increasing with new parks and amenities**
 - **East Lake Community Park**
 - **Minneola Athletic Complex**
- **Repair and Maintenance costs have been underfunded**
- **Long term capital repair and maintenance not funded**
- **No funding for operational reserves**

Parks and Trails Budget



MAINTAINED PROPERTIES

	2006	2013
Active Parks:	268 Acres	331 Acres
Passive Parks:	387 Acres	2,672 Acres
Linear Trails:	2.4 Miles	41 Miles
Blueway Trails:	0 Miles	139 Miles
Cemeteries:	17 Acres	15 Acres
Park Acreage	672 Acres	3,111 Acres

Parks and Trails Budget

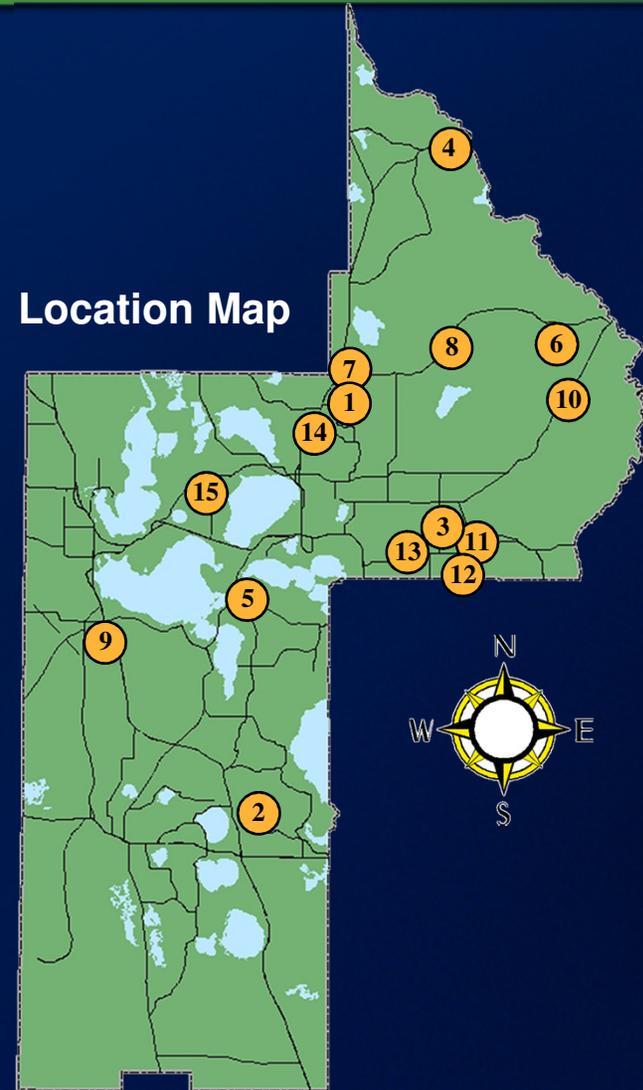


ACTIVE PARKS

- 1 North Lake Community Park - 96 Acres
- 2 Minneola Athletic Complex - 26.27 Acres
- 3 East Lake Community Park - 48.53 Acres
- 4 Astor Lions Park - 10 Acres
- 5 Lake Idamere Park - 45 Acres
- 6 Lake Mack Park - 1.65 Acres
- 7 McTureous Memorial Park - 2.56 Acres
- 8 Paisley Community Park - 8.10 Acres
- 9 PEAR Park – 50 Acres
- 10 Pine Forest Park – 20 Acres
- 11 Mt. Plymouth Park - .40 Acres
- 12 Scott Park - 0.65 Acres
- 13 Sorrento Park - 3.38 Acres
- 14 South Umatilla Park - 4 Acres
- 15 Twin Lakes Park - 14.50 Acres

Total Acres: 331

Location Map



Parks and Trails Budget



FY 2015 Recommended Budget

- **FY 2015 includes a transfer of \$1.1 million from the General Fund to address:**
 - **Countywide funding component for Parks and Trails as many of the parks have become regional in nature**
 - **Underfunded repair and maintenance items including:**
 - **ADA repairs, athletic fields, washout repairs, playground repairs, pavement repairs, etc.**
 - **ADA Transition Plan**

Parks and Trails Budget



FY 2015 Recommended Budget

- **New Assets including:**
 - **South Lake Trail Phase IIIA**
 - **North Shore Overlook**
 - **South Lake Regional Park property maintenance**
 - **Pine Meadows**
 - **McDonald Canal Boat Ramp**
- **There is no proposed Millage increase to the Parks and Stormwater MSTU**

Parks and Trails Budget



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward) \$0.55

Revenues \$4.79

***Total Revenues* \$5.34**

Expenses \$5.14

PO Carryforward Reserves \$0.20

***Total Expenses* \$5.34**

Presentation Outline



Lake County Fire Budget

Lake County Fire Budget



Overview

Lake County Fire Budget



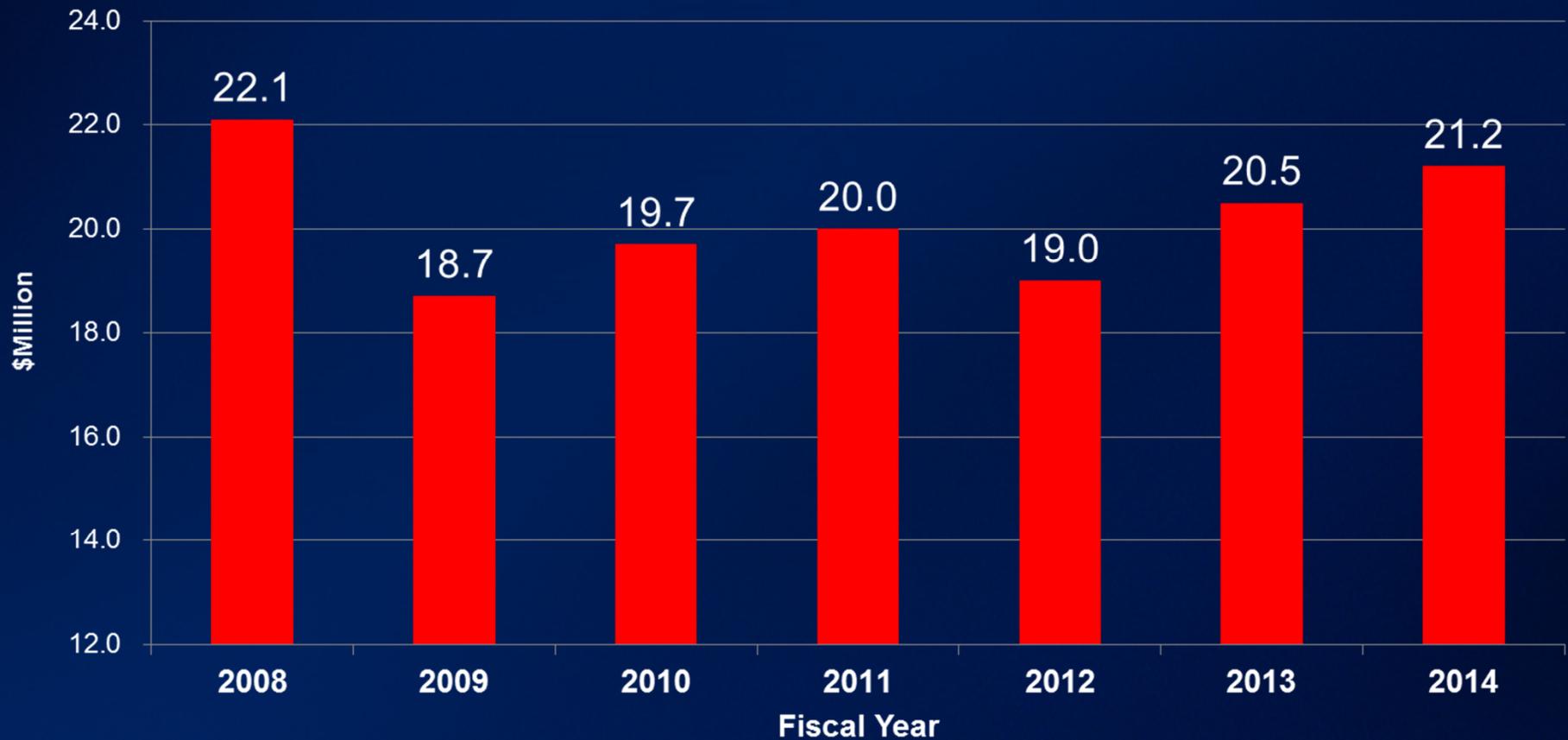
Revenues



Lake County Fire Budget



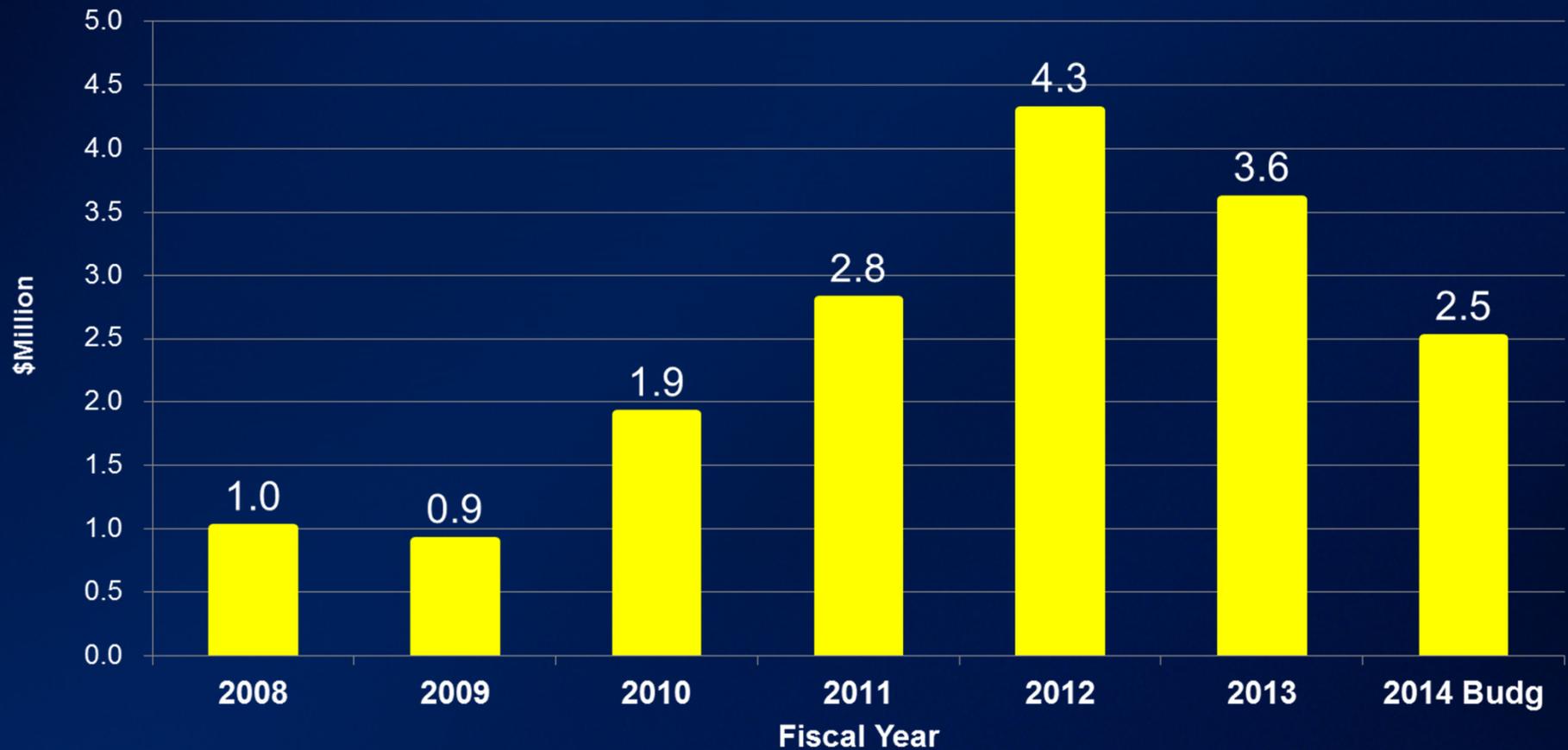
Expenses



Lake County Fire Budget



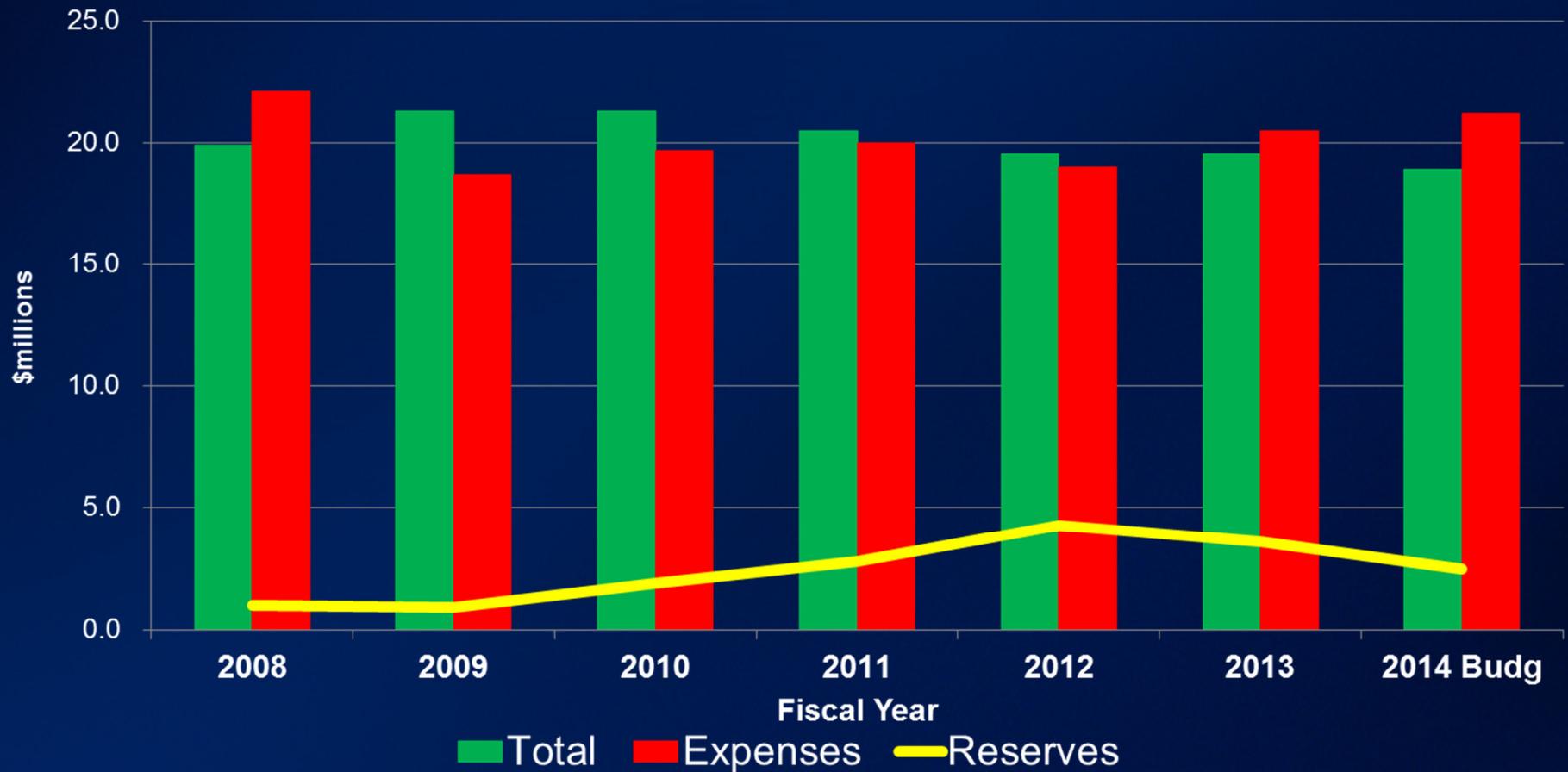
Reserves



Lake County Fire Budget



Revenues and Expenses



Lake County Fire Budget



Firefighter Position Comparison



Lake County Fire Budget



FY 2015

Revenue Analysis

Lake County Fire Budget



Lake County Fire Rescue MSTU **Property Value Best Estimate**

	% Change in Value	Property Value
FY 2014 Budget	0.13% decrease	\$8,139,021,682
FY 2015 Projection	2.23% increase	\$8,320,521,866
FY 2015 Best Est.	2.67% increase	\$8,356,866,462

Note: Property Values are expected to be slightly higher when reported on July 1st.

Lake County Fire Budget



Revenue Analysis

(Millions)

Ad Valorem Taxes

\$4.00

- Increase in Revenues of \$1.2 million

- Millage Rate from 0.3222 to 0.4730

Fire Assessment

\$16.50

Transfers and Other

\$1.30

Statutory Deduction (5%)

(\$1.03)

Total New Revenues

\$20.77

Fund Balance (Cash Brought Forward)

\$3.04

Total Revenues

\$23.81

Lake County Fire Budget



FY 2015 Expenditure Analysis

Lake County Fire Budget



Expenditure Analysis

(Millions)

Personnel	\$16.31
Operating	\$3.81
Capital	\$0.14
Transfers	\$1.40
Reserves	\$2.15
<i>Total Expenditures</i>	<i>\$23.81</i>

Lake County Fire Budget



Expenditure Analysis

- **Expenses are exceeding Revenues**
- **Reserves are declining**
- **Opened Astatula Station (6 additional positions) – FY 2013**
- **Increasing Personnel Costs**
 - **Special Risk FRS Rates have increased**
 - **SAFER grant has expired (funded 12 positions)**
- **Includes new Financial Coordinator position**
- **Includes funding for automatic aid agreements**

Lake County Fire Budget



Other Items

- **Fire Assessment – Conservative Factor of 75% vs Actual of 80%**
 - Full study next year
 - Expected changes in Distribution of Total Resources by Land Use
- **IAFF (Fire Union) has opened negotiations**

Lake County Fire Budget



Summary

Lake County Fire Budget



FY 2015 Recommended Budget

- **Proposed millage increase from 0.3222 to 0.4730 (increase of 0.1508)**
- **3% Raises and FRS impacts have been included**
- **Transfer from General Fund for Governmental Assessment included**
- **FY 2015 Reserves exceed 7%**
- **Fund is more structurally balanced**

Lake County Fire Budget



FY 2015 Recommended Budget

- **Does not include funding for:**
- **Salary compression**
- **Aging Fleet**
 - **Purchased 3 new fire trucks**
- **Aging Infrastructure**
 - **Some new driveways and mold remediation completed**

Lake County Fire Budget



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward) \$3.04

Revenues \$20.77

Total Revenues* *\$23.81

Expenses \$21.66

Reserves \$2.15

Total Expenses* *\$23.81

Presentation Outline



Public Lands Voted Debt Millage

Public Lands Voted Debt Millage



Millage Rate

	% Change in Value	Property Value
FY 2014 Budget	0.64% increase	\$14,807,309,964
FY 2015 Projection	3.00% increase	\$15,251,529,263
FY 2015 Best Est.	3.57% increase	\$15,336,456,697

Note: Property Values are expected to be slightly higher when reported on July 1st.

Public Lands Voted Debt Millage



Revenue Analysis

(Millions)

Ad Valorem Taxes

\$2.50

- Decrease in Revenues of \$440,000
- Millage Rate from 0.1900 to 0.1610

Statutory Deduction (5%)

(\$0.12)

Total New Revenues

\$2.38

Fund Balance (Cash Brought Forward)

\$0.91

Total Revenues

\$3.29

Public Lands Voted Debt Millage



Expenditure Analysis

(Millions)

Principal **\$1.55**

Interest **\$1.16**

PA & TC Fees **\$0.07**

Reserves **\$0.51**

Total Expenditures ***\$3.29***

Public Lands Voted Debt Millage



FY 2015 Recommended Budget

- **Proposed Millage Rate Reduced from 0.1900 to 0.1610 (decrease of 0.0290)**
- **Property values have risen above expectations**
- **Funding will meet obligations**
- **Adequate Reserves of \$500,000 to mitigate any fluctuations in revenues**
- **Fund is structurally balanced**

Public Lands Voted Debt Millage



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward) \$0.91

Revenues \$2.38

Total Revenues* *\$3.29

Expenses \$2.78

Reserves \$0.51

Total Expenses* *\$3.29

Presentation Outline



Lake County Ambulance MSTU

Lake County Ambulance MSTU



Property Value Best Estimate

	% Change in Value	Property Value
FY 2014 Budget	0.64% increase	\$14,807,309,964
FY 2015 Projection	3.00% increase	\$15,251,529,263
FY 2015 Best Est.	3.57% increase	\$15,336,456,697

Note: Property Values are expected to be slightly higher when reported on July 1st.

Lake County Ambulance MSTU



Revenue Analysis

(Millions)

Ad Valorem Taxes

\$7.44

- Increase in Revenues of \$1.5 million

- Millage Rate from 0.3853 to 0.4853

Statutory Deduction (5%)

(\$0.37)

Total New Revenues

\$7.07

Fund Balance (Cash Brought Forward)

\$0.70

Total Revenues

\$7.77

Lake County Ambulance MSTU



Expenditure Analysis

(Millions)

Payment to EMS **\$6.30**

CRA Payments **\$0.11**

ALS Payments to Cities **\$0.60**

ALS Payment to LCFR **\$0.30**

PA & TC Fees **\$0.17**

Reserves **\$0.29**

Total Expenditures ***\$7.77***

Lake County Ambulance MSTU



FY 2015 Recommended Budget

- **Lake EMS Budget Includes an MSTU contribution of \$6.9 million which includes capital needs**
- **Proposed Millage increase from 0.3853 to 0.4853 (increase of 0.1000)**
- **MSTU payment of \$6.3 million**
- **Infrastructure Sales Tax funding of \$600,000 for capital needs**
- **Total FY 2015 County funding to Lake EMS – \$6.9 million**

Lake County Ambulance MSTU



FY 2015 Recommended Budget

(Millions)

Fund Balance (Cash Brought Forward) \$0.70

Revenues \$7.07

***Total Revenues* \$7.77**

Expenses \$7.48

Reserves \$0.29

***Total Expenses* \$7.77**

Presentation Outline



Infrastructure Sales Tax

Infrastructure Sales Tax



FY 2014 Projects

(Millions)

Description	Project Funding	Total Funding
Estimated Beginning FY 2014 CBF		\$8.28
FY 2014 Revenues		\$6.00
800Mhz Debt Service	(\$1.21)	
Capital Improvement Debt Service	(\$1.05)	
Lake EMS	(\$0.20)	
Parks and Trails Funding	(\$0.35)	
Judicial Center Expansion	(\$1.00)	
Judicial Center Completion	(\$5.00)	

Infrastructure Sales Tax



FY 2014 Projects (cont.)

(Millions)

Description	Project Funding	Total Funding
Animal Services	(\$0.15)	
Historic Courthouse Renovation	(\$1.58)	
Sheriff Vehicles	(\$0.49)	
ECOC Closeout	(\$0.19)	
Tax Collector Phone System	(\$0.08)	
Total Project Budget		<u>(\$11.30)</u>
Estimated Ending Fund Balance		\$2.98

Infrastructure Sales Tax



FY 2015 Projects

(Millions)

Description	Project Funding	Total Funding
Estimated Beginning FY 2015 CBF		\$2.98
FY 2015 Revenues		\$6.04
800Mhz Debt Service	(\$1.21)	
Parks and Trails Funding	(\$0.35)	
Sheriff Vehicles	(\$0.70)	
South Lake Regional Park	(\$1.29)	
Tax Collector Building – Clermont	(\$2.50)	
Lake EMS Capital Funding	(\$0.60)	

Infrastructure Sales Tax



FY 2015 Proposed Projects

(Millions)

Description	Project Funding	Total Funding
Lake Idamere Miracle Field	(\$0.20)	
Lights for Woodlea Park	(\$0.20)	
Additional Funding for Sheriff(AS)	(\$0.20)	
East Lake Park adjacent property	(\$0.80)	
Umatilla Health Clinic	(\$0.15)	
South Lake Park (MP and Fencing)	(\$0.50)	
Total Proposed Projects		<u>(\$8.70)</u>
Estimated Ending Fund Balance		\$0.32

Infrastructure Sales Tax



Unfunded Needs

- **Lake Wekiva Trail Corridor (Mt Dora)**
- **Animal Services facility improvements (Sheriff presentation)**
- **Tax Collector/DMV future space needs**
- **Replacement of aging HVAC in existing buildings**
- **Potential Fairgrounds relocation**
- **South Lake Regional Park**
- **Replacement of County equipment, vehicles, and other infrastructure**

Presentation Outline



Budget Summary

Budget Summary



Commissioner Requests

Commissioner	Project	Proposed Funding	Recommendation
Parks	South Lake Water Initiative	\$50,000	State appropriation
Parks	South Lake Regional Park (MP and Fencing)	\$500,000	Infrastructure Sales Tax
Campione	AS Rescue Coordinator	\$36,000	Priority of Sheriff
Conner	Lake Idamere Miracle Field	\$200,000	IST to match grant
Conner	Lights at Woodlea Park	\$200,000	Infrastructure Sales Tax
Cadwell	Property Acquisition (East Lake Park)	\$800,000	Infrastructure Sales Tax

Budget Summary



- **General Fund**

- Addresses Constitutional Officer requests
- Maintains current levels of service
- Addresses employee compensation
- Budget is more structurally balanced
- Long term funding stability

- **Parks and Stormwater MSTU**

- Addresses countywide funding of Parks
- Maintains current level of service in Parks
- Includes funding to address growth in Park system
- Provides funding stability for Parks

Budget Summary



- **Parks and Stormwater MSTU (Continued)**
 - Does not address long term capital maintenance
 - Maintains current operating levels of service for Stormwater Division
 - Does not address future stormwater needs and projects
- **Lake County Fire Rescue Budget**
 - Maintains current level of service
 - Addresses employee compensation
 - Provides for long term funding stability
 - Budget is more structurally balanced
 - Does not address salary compression

Budget Summary



- **Public Lands Voted Debt Millage**
 - Property values have risen above expectations
 - Slight millage reduction
 - Funding will meet obligations with a reasonable reserve to mitigate any fluctuation in revenues
- **Lake County Ambulance**
 - Addresses Lake EMS funding request including capital
 - Maintains current levels of service
 - Provides long term funding stability
 - County MSTU fund is more structurally balanced

Budget Summary



Millage Rate Comparison

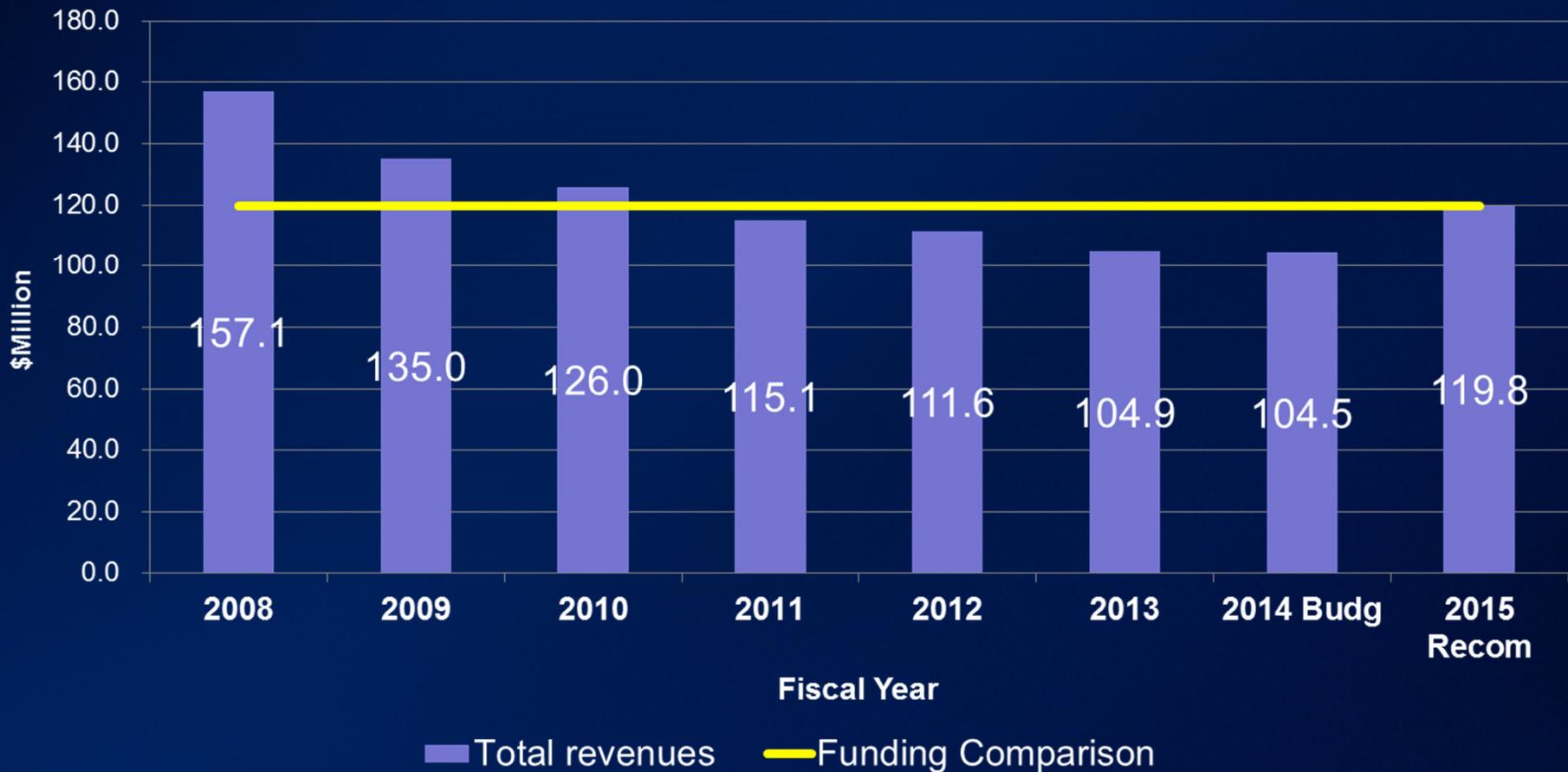
	FY 2014 Adopted	*FY 2015 Rollback	FY 2015 Recommended
Lake County General Fund Countywide Millage	4.7309	4.6620	5.6124
Lake County Ambulance MSTU	0.3853	0.3797	0.4853
Lake County Stormwater, Roads, Parks MSTU	0.4984	0.4929	0.4984
Lake County Fire Rescue EMS	0.3222	0.3185	0.4730
Total Millage	5.9368	5.8531	7.0691
Lake County Public Lands-Voted Debt	0.1900	N/A	0.1610

***Rollback rate is an estimate based on June 1st Best Estimate of Value using FY 2014 Millage**

Budget Summary



General Fund Total Revenue Comparison



Budget Summary



General Revenue Ad Valorem Comparison



Presentation Outline



Impacts to Citizens

Impacts to Citizens



Property - \$150,000 value

Homestead Exemption - \$50,000

Taxable Value - \$100,000

	FY 2014 Adopted	Property Taxes	FY 2015 Recomm.	Property Taxes	Difference in Taxes
Total Millage	5.9368	\$593.68	7.0691	\$706.91	\$113.23
Lake County Public Lands- Voted Debt	0.1900	\$19.00	0.1610	\$16.10	(\$2.90)
Total	6.1268	\$612.68	7.2301	\$723.01	\$110.33

Presentation Outline



Alternatives to Millage Adjustments

Alternatives to Millage Adjustments



- **Expect same budget challenges next year**
- **8 to 10 years of property value growth to get back to FY 2008**
- **FY 2015 Sheriff request will need to be considered even if increase is not approved**
- **Approximately \$15.1 million funding gap**
- **Public Safety is a priority – keep funding for Lake EMS, LCSO, and Lake County Fire Rescue at the FY 2015 recommended level**
- **Lake EMS payment and Fire Rescue funding would be addressed by General Fund**

General Fund



Ad Valorem Revenue Projection at 4% growth



Alternatives to Millage Adjustments



Budget Reduction Strategy

- **Use Infrastructure Sales Tax for Debt Service to take burden from General Fund**
- **Up to \$5.74 million could be used = principal and interest payment**
- **Would have to delete or delay projects including:**
 - **Judicial Center Completion**
 - **South Lake Regional Park**
 - **Commissioner requests**

Alternatives to Millage Adjustments



Budget Reduction Strategy

- **\$9 to \$10 million remaining (base of \$25 million)**
 - 40% cuts to departments including a reduction of 30 to 50 positions
 - No raises across the board
 - Cut grant programs
 - Delay Astatula Fuel Remediation project
 - Close Discovery Gardens
 - Cuts to other agencies (Trout lake, We Care, etc)
 - Close 3 Branch libraries
 - 40% reduction in funding to member libraries
 - Cut economic incentives

Alternatives to Millage Adjustments



Budget Reduction Strategy

- **Parks and Trails would be funded by cutting Stormwater Projects**
- **If Millage remains unchanged then cuts will need to begin to be implemented beginning in July**
 - **Staffing**
 - **Leases**
 - **Existing contracts/projects**
 - **Procurement**

Presentation Outline



Budget Calendar

Budget Calendar



- **June 24th – Budget Workshop**
- **July 1st – Certified Property Values**
- **July 22nd – set tentative Millages and Special Assessments**
- **August 1st – Tax Collector Budget**
- **September 9th – 1st Budget Public Hearing and Special Assessment Public Hearing**
- **September 23rd – 2nd Budget Public Hearing**



LAKE COUNTY

FLORIDA

Thank you.