

Budget Public Hearing



Agenda

- **Purpose of Public Hearing**
- **Review of Statutory Requirements**
- **Presentation of Tentative Budget (Millage Rates)**
- **Public Comment**
- **Board of County Commissioners Actions:**
 - **Approval to adopt the FY 2015 tentative millage rates**
 - **Approval to adopt changes to the recommended budget**
 - **Approval of the FY 2015 Tentative Budget**
 - **Approval of the public hearing for final adoption**



Purpose of Public Hearing

Purpose of Public Hearing

Summary of Recommended Budget



- **General Fund**

- Addresses Constitutional Officer requests
- Maintains current levels of service
- Addresses employee compensation
- Budget is more structurally balanced
- Long term funding stability

- **Parks and Stormwater MSTU**

- Addresses countywide funding of Parks
- Maintains current level of service in Parks
- Includes funding to address growth in Park system
- Provides funding stability for Parks

Purpose of Public Hearing

Summary of Recommended Budget



- **Parks and Stormwater MSTU (Continued)**
 - Does not address long term capital maintenance
 - Maintains current operating levels of service for Stormwater Division
 - Does not address future stormwater needs and projects
- **Lake County Fire Rescue Budget**
 - Maintains current level of service
 - Addresses employee compensation
 - Provides for long term funding stability
 - Budget is more structurally balanced
 - Does not address salary compression

Purpose of Public Hearing

Summary of Recommended Budget



- **Public Lands Voted Debt Millage**
 - Property values have risen above expectations
 - Slight millage reduction
 - Funding will meet obligations with a reasonable reserve to mitigate any fluctuation in revenues
- **Lake County Ambulance**
 - Addresses Lake EMS funding request including capital
 - Maintains current levels of service
 - Provides long term funding stability
 - County MSTU fund is more structurally balanced

Purpose of Public Hearing

Summary of Recommended Budget



- **Infrastructure Sales Tax**
 - Funding allocated to various projects and equipment
 - Estimated Reserves - \$320,000
 - No funding has been allocated for the debt service of the downtown projects



Review of Statutory Requirements

Florida Statute §200.065



In the hearings ... the first substantive issue discussed shall be the percentage increase in millage over the rolled-back rate necessary to fund the budget ... and the specific purposes for which ad valorem tax revenues are being increased. ... The general public shall be allowed to speak and to ask questions prior to adoption of any measures by the governing body. The governing body shall adopt its tentative or final millage rate prior to adopting its tentative or final budget.

Florida Statute §200.065



- Step 1 – Adopt Tentative Millage
 - Step 2 – Amend County Manager Recommended Budget
 - Step 3 – Adopt Budget
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- Once millage is adopted, it cannot be revisited.



Presentation of Tentative Budget Overview

Presentation of Tentative Budget Overview



Millage Rate Comparison

	FY 2014 Adopted	FY 2015 July 22nd	Percentage Change
Lake County General Fund Countywide Millage	4.7309	5.6124	18.6%
Lake County Ambulance MSTU	0.3853	0.4823	25.2%
Lake County Stormwater, Roads, Parks MSTU	0.4984	0.4957	(0.5%)
Lake County Fire Rescue EMS	0.3222	0.4704	46.0%
Total Millage	5.9368	7.0608	18.9%
Lake County Public Lands-Voted Debt	0.1900	0.1600	(15.8%)

Presentation of Tentative Budget Overview



Statement of Change Process

- **Recommended Budget published July 15th**
- **Budget review process from July 15 to September 9 (First Public Hearing):**
 - Review FY 2014 projected revenues and expenses and update projected ending fund balances
 - Review and update FY 2015 revenues and projections
 - Review and update Purchase Order Carry Forwards and Project Rebudgets
 - Any other changes that may be necessary including grants

Presentation of Tentative Budget Overview



- **General Fund Changes**
 - **Update Tax Collector budget per August 1, 2014 submittal**
 - **Update Animal Services budget as a \$1.5 million transfer to the Sheriff**
 - **Update of FY 2014 Ending Fund Balance that includes \$125,000 for FEMA payment**
 - **Monitoring FEMA closeouts**

Presentation of Tentative Budget Overview



- **General Fund Changes (cont.)**
 - **Property Appraiser's Office adjustment**
 - **Include funding for Public Defender's Office security**
 - **These changes do not impact the millage**

Presentation of Tentative Budget Overview



- **Lake County EMS MSTU**
 - **Transports and the resulting revenues are exceeding projections**
 - **Approximately \$500,000 to \$700,000 more revenue than expected**
 - **Reducing County MSTU contribution from \$1.4 million to \$1.1 million**
 - **Lake EMS MSTU Millage reduced from 0.4823 to 0.4629 (0.0194 reduction)**

Presentation of Tentative Budget Overview



- **Infrastructure Sales Tax projects**
 - Deletion of Umatilla Health Clinic Project (\$155,000)
- **Solid Waste Fund**
 - Adjustment to FY 2014 Fund Balance – \$850,000
 - Adjustment to disposal expenses – \$1.2 million
- **Grants**
 - SHIP funding confirmed and included at \$1.4 million
 - Section 8 funding decreased by \$800,000

Presentation of Tentative Budget Overview



Summary August 26th Workshop Changes

	(millions)	Millage Change
Courthouse Completion (Phasing)	\$2.60	0.1685
South Lake Park (Defer)	\$1.29	0.0836
Economic Development Incentives (Delete)	\$0.40	0.0259
Solid Waste Closure Fund (Transfer)	\$0.50	0.0324
Parks Transfer/Wolfbranch Stormwater Project (Delete)	\$1.10	0.0713
Total Changes	\$5.89	0.3817

Presentation of Tentative Budget Overview



Summary of Changes to Proposed Millages

- **General Fund Millage reduced from 5.6124 to 5.2307**
- **Lake EMS MSTU Millage reduced from 0.4823 to 0.4629**
- **Cumulative increase over FY 2014 Millages reduced from 1.0940 to 0.6929**
- **Cumulative percentage change over FY 2014 Millages reduced from 17.9% to 11.3%**

Presentation of Tentative Budget Overview



Millage Rate Comparison

	FY 2014 Adopted	FY 2015 July 22nd	FY 2015 Aug 26 th	Percentage Change
Lake County General Fund Countywide Millage	4.7309	5.6124	5.2307	10.6%
Lake County Ambulance MSTU	0.3853	0.4823	0.4629	20.1%
Lake County Stormwater, Roads, Parks MSTU	0.4984	0.4957	0.4957	(0.5%)
Lake County Fire Rescue EMS	0.3222	0.4704	0.4704	46.0%
Total Millage	5.9368	7.0608	6.6597	12.2%
Lake County Public Lands- Voted Debt	0.1900	0.1600	0.1600	(15.8%)

Presentation Outline



Presentation of Tentative Budget

Budget Public Hearing



Presentation of Tentative Budget

- **Millage Rates**

	Proposed FY 2015	Rolled Back Rates	Percent Difference
Lake County General Fund Countywide Millage	5.6124 mills	4.6337 mills	21.2%
Lake County Ambulance MSTU	0.4823 mills	0.3774 mills	27.8%
Lake County Stormwater, Roads, Parks MSTU	0.4957 mills	0.4903 mills	1.1%
Lake County Fire MSTU	0.4704 mills	0.3167 mills	48.5%
Total Proposed Aggregate Millage	7.0608 mills	5.8181 mills	21.3%
Lake County Public Lands- Voted Debt	0.1600 mills	N/A	N/A

Budget Public Hearing



Public Comment